

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

{ Circular No. 2872 }
{ November 23, 1944 }

FOREIGN FUNDS CONTROL

*To all Banks, and Others Concerned,
in the Second Federal Reserve District:*

At the request of the Treasury Department you are advised that on November 23, 1944, facilities were restored for the transmittal of non-illustrated post cards between the United States and Belgium; that, notwithstanding General Ruling No. 11, persons in the United States and Belgium may exchange business, commercial and financial information through this service; and that transactional communications continue to be prohibited.

ALLAN SPROUL,
President.

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

November 27, 1944.

PAYMENT OF UNITED STATES SAVINGS BONDS
Submission of Paid Bonds to Federal Reserve Bank

*To all Incorporated Banks and Trust Companies in the
Second Federal Reserve District Qualified to Make Payments
in Connection with the Redemption of United States Savings Bonds:*

Banking institutions qualified to pay United States Savings Bonds should be guided by the following instructions relating to the submission of paid bonds to us for redemption:

1. All paid bonds on hand on the last business day of a month should be forwarded to us not later than the following business day.
2. Bonds paid by a qualified banking institution in different calendar months should not be listed on a single transmittal letter (Form Sav. B-28). All bonds paid in one month should be segregated from bonds paid in another month and listed on a separate transmittal letter.

Savings bonds are charged to the account of the Treasurer of the United States according to the months in which they are paid to the owners, and it is therefore important that these instructions be followed carefully. Your cooperation in this respect will be appreciated.

ALLAN SPROUL,
President.